

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

North Spencer County Sch Corp (7385)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Instructional Support							
Certified Salaries	110	\$722,519	\$783,561	\$813,257	\$827,686	3.46%	1.77%
Non - Certified Salaries	120	\$205,279	\$246,102	\$259,062	\$262,392	6.33%	1.29%
Group Health Insurance	222	\$120,282	\$140,179	\$136,258	\$136,168	3.15%	-0.07%
Social Security Certified	212	\$52,411	\$56,744	\$59,281	\$63,362	4.86%	6.88%
Teacher Retirement Fund, After 7-1-95	216	\$39,071	\$45,868	\$48,583	\$52,832	7.84%	8.75%
Stipends	131	\$0	\$0	\$0	\$52,396	NA	NA
Social Security Noncertified	211	\$14,521	\$17,377	\$18,681	\$19,065	7.04%	2.06%
Equipment	730	\$0	\$1,098	\$308	\$15,385	NA	4900.52%
Teacher Retirement Fund, Prior to 7-1-95	215	\$10,345	\$11,184	\$10,367	\$11,052	1.66%	6.60%
Operational Supplies	611	\$7,150	\$7,325	\$7,145	\$9,360	6.97%	31.01%
Travel	580	\$398	\$1,518	\$1,556	\$7,013	104.90%	350.68%
Other Professional and Technical Services	319	\$5,935	\$7,686	\$4,549	\$5,534	-1.73%	21.65%
Other Employee Benefits	241 - 290	\$591	\$996	\$5,844	\$4,705	68.01%	-19.49%
Other Group Insurance Authorized by Statute	224	\$5,139	\$4,689	\$2,713	\$4,410	-3.75%	62.58%
Group Accident Insurance	223	\$3,895	\$3,993	\$4,111	\$3,049	-5.94%	-25.83%
Licensed Employees	135	\$1,250	\$1,056	\$200	\$2,623	20.36%	1211.47%
Postage and Postage Machine Rental	532	\$673	\$1,661	\$792	\$2,422	37.73%	205.84%
Computer Hardware	741	\$0	\$0	\$4,310	\$2,178	NA	-49.47%
Group Life Insurance	221	\$2,344	\$2,593	\$2,595	\$2,084	-2.91%	-19.69%
Improvements Other Than Buildings	715	\$0	\$0	\$0	\$1,571	NA	NA
Other Supplies and Materials	615, 660 - 689	\$0	\$0	\$0	\$1,179	NA	NA
Food Purchases	614	\$0	\$0	\$0	\$1,127	NA	NA
Awards	875	\$0	\$0	\$0	\$423	NA	NA
Other Purchased Services	593	\$0	\$0	\$0	\$113	NA	NA
Content	747	\$0	\$0	\$50	\$0	NA	-100.00%
Student Instructional Support Total		\$1,191,802	\$1,333,629	\$1,379,660	\$1,488,128	5.71%	7.86%
Student Academic Achievement							
Certified Salaries	110	\$5,835,120	\$5,264,084	\$5,580,692	\$5,628,391	-0.90%	0.85%
Group Health Insurance	222	\$1,088,162	\$989,292	\$955,577	\$924,855	-3.98%	-3.21%
Non - Certified Salaries	120	\$757,024	\$814,164	\$770,225	\$842,426	2.71%	9.37%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Teacher Retirement Fund, After 7-1-95	216	\$441,725	\$459,177	\$476,509	\$496,787	2.98%	4.26%
Social Security Certified	212	\$422,228	\$400,946	\$411,398	\$407,677	-0.87%	-0.90%
Textbooks	630	\$160,093	\$75,989	\$157,727	\$278,241	14.82%	76.41%
Construction Services	450	\$83,042	\$406,621	\$258,321	\$232,633	29.37%	-9.94%
Operational Supplies	611	\$66,432	\$67,249	\$74,718	\$88,015	7.29%	17.80%
Social Security Noncertified	211	\$53,365	\$59,114	\$58,016	\$57,038	1.68%	-1.69%
Licensed Employees	135	\$97,526	\$121,006	\$65,772	\$56,635	-12.70%	-13.89%
Other Professional and Technical Services	319	\$121,066	\$95,860	\$129,068	\$52,152	-18.99%	-59.59%
Nonlicensed Employees	136	\$9,373	\$13,927	\$47,545	\$43,413	46.70%	-8.69%
Other Group Insurance Authorized by Statute	224	\$12,710	\$10,486	\$21,086	\$34,387	28.25%	63.08%
Teacher Retirement Fund, Prior to 7-1-95	215	\$47,306	\$31,793	\$29,739	\$24,414	-15.24%	-17.91%
Other Employee Benefits	241 - 290	\$11,525	\$9,908	\$19,651	\$18,944	13.23%	-3.60%
Content	747	\$0	\$0	\$0	\$16,234	NA	NA
Group Accident Insurance	223	\$23,980	\$22,424	\$22,561	\$15,524	-10.30%	-31.19%
Travel	580	\$11,540	\$3,528	\$2,112	\$14,531	5.93%	588.01%
Library Books	640	\$1,724	\$2,267	\$3,364	\$13,383	66.92%	297.88%
Computer Hardware	741	\$0	\$0	\$4,030	\$12,069	NA	199.45%
Group Life Insurance	221	\$12,168	\$11,630	\$11,617	\$9,929	-4.96%	-14.54%
Awards	875	\$0	\$0	\$0	\$5,500	NA	NA
Pre-2008 Object Code - Temporary Salaries	130	\$0	\$0	\$605	\$4,601	NA	660.01%
Pupil Services	313	\$0	\$1,535	\$0	\$3,144	NA	NA
Periodicals	650	\$3,692	\$1,277	\$1,577	\$2,933	-5.59%	85.98%
Statistical Services	317	\$2,926	\$2,689	\$2,291	\$2,521	-3.66%	10.02%
Dues and Fees	810	\$1,140	\$1,186	\$2,578	\$1,992	14.96%	-22.76%
Equipment	730	\$112,045	\$11,420	\$11,847	\$1,727	-64.77%	-85.43%
Distance Learning Equipment	742	\$0	\$0	\$1,437	\$656	NA	-54.34%
Other Supplies and Materials	615, 660 - 689	(\$364)	\$36,384	\$1,066	\$209	NA	-80.35%
Postage and Postage Machine Rental	532	\$119	\$109	\$270	\$67	-13.48%	-75.33%
Rentals	440	\$0	\$52	\$0	\$0	NA	NA
Stipends	131	\$0	\$173,324	\$0	\$0	NA	NA
Other Purchased Services	593	\$509	\$648	\$1,410	\$0	-100.00%	-100.00%
Repairs and Maintenance Services	430	\$23,353	\$20,268	\$0	\$0	-100.00%	NA
Advertising	540	\$171	\$0	\$0	\$0	-100.00%	NA

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Academic Achievement Total		\$9,399,701	\$9,108,360	\$9,122,809	\$9,291,027	-0.29%	1.84%
Overhead and Operational							
Non - Certified Salaries	120	\$1,121,215	\$1,132,772	\$1,131,407	\$1,333,042	4.42%	17.82%
Student Transportation Services	510	\$916,077	\$832,276	\$919,421	\$800,055	-3.33%	-12.98%
Food Purchases	614	\$486,586	\$496,542	\$553,171	\$621,602	6.31%	12.37%
Light and Power - Other Than Heating and Cooling	625	\$536,719	\$520,487	\$564,562	\$539,773	0.14%	-4.39%
Repairs and Maintenance Services	430	\$177,286	\$196,028	\$207,321	\$204,938	3.69%	-1.15%
Vehicles	731	\$90,278	\$84,173	\$159,350	\$191,838	20.74%	20.39%
Insurance	520	\$194,042	\$159,270	\$169,828	\$169,112	-3.38%	-0.42%
Teacher Retirement Fund - Optional Contributions	218	\$107,175	\$85,626	\$107,250	\$137,622	6.45%	28.32%
Group Health Insurance	222	\$215,244	\$201,171	\$181,634	\$124,953	-12.71%	-31.21%
Certified Salaries	110	\$97,970	\$100,548	\$104,009	\$107,894	2.44%	3.74%
Operational Supplies	611	\$129,152	\$135,313	\$163,671	\$80,546	-11.13%	-50.79%
Water and Sewage	411	\$34,237	\$51,425	\$48,596	\$64,376	17.10%	32.47%
Social Security Noncertified	211	\$49,458	\$50,668	\$54,069	\$57,394	3.79%	6.15%
Equipment	730	\$170	\$0	\$68,468	\$46,439	306.60%	-32.17%
Gasoline and Lubricants	613	\$66,604	\$65,522	\$57,146	\$42,115	-10.83%	-26.30%
Other Employee Benefits	241 - 290	\$676	\$460	\$9,841	\$28,137	153.99%	185.92%
Severance/Early Retirement Pay	213	\$1,858,025	\$26,581	\$13,920	\$15,385	-69.83%	10.52%
Social Security Certified	212	\$43,107	\$22,891	\$13,566	\$14,951	-23.26%	10.21%
Removal of Refuse and Garbage	412	\$9,756	\$11,051	\$11,797	\$14,272	9.98%	20.97%
Board Member Compensation	115	\$14,000	\$14,620	\$14,000	\$14,040	0.07%	0.28%
Travel	580	\$7,568	\$7,143	\$13,156	\$13,432	15.42%	2.10%
Teacher Retirement Fund, After 7-1-95	216	\$17,838	\$11,461	\$11,798	\$12,169	-9.12%	3.14%
Heating and Cooling for Buildings - Gas	622	\$11,919	\$29,421	\$13,232	\$12,133	0.45%	-8.30%
Dues and Fees	810	\$10,050	\$12,595	\$14,132	\$11,339	3.06%	-19.76%
Telephone	531	\$21,466	\$12,166	\$16,723	\$8,536	-20.59%	-48.96%
Board of Education Services	318	\$7,345	\$3,893	\$11,240	\$7,316	-0.10%	-34.91%
Other Professional and Technical Services	319	\$16,235	\$16,739	\$26,612	\$6,460	-20.58%	-75.73%
Other Group Insurance Authorized by Statute	224	\$11,138	\$11,317	\$2,520	\$4,623	-19.73%	83.46%
Advertising	540	\$3,590	\$2,178	\$4,039	\$3,884	1.99%	-3.84%
Stipends	131	\$0	\$0	\$2,400	\$3,300	NA	37.50%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Group Life Insurance	221	\$4,055	\$3,874	\$3,828	\$2,610	-10.43%	-31.82%
Official Bond Premiums	525	\$12,958	\$1,457	\$2,094	\$2,464	-33.96%	17.67%
Postage and Postage Machine Rental	532	\$2,275	\$1,840	\$1,960	\$1,638	-7.89%	-16.44%
Group Accident Insurance	223	\$2,120	\$2,090	\$2,049	\$1,445	-9.14%	-29.46%
Nonlicensed Employees	136	\$2,831	\$2,656	\$2,926	\$914	-24.62%	-68.76%
Bank Service Charges	871	\$706	\$365	\$438	\$415	-12.47%	-5.30%
Late Payments	872	\$0	\$0	\$5	\$39	NA	672.20%
Unemployment Insurance	230	\$0	\$1,129	\$493	\$0	NA	-100.00%
Teacher Retirement Fund, Prior to 7-1-95	215	\$582	\$0	\$0	\$0	-100.00%	NA
Tires and Repairs	612	\$638	\$0	\$16	\$0	-100.00%	-100.00%

Overhead and Operational Total	\$6,281,094	\$4,307,748	\$4,682,688	\$4,701,200	-6.99%	0.40%
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Non Operational

Redemption of Principal	831	\$2,118,194	\$2,542,113	\$3,291,522	\$1,105,000	-15.01%	-66.43%
Other Professional and Technical Services	319	\$163,543	\$143,309	\$241,361	\$274,732	13.85%	13.83%
Computer Hardware	741	\$287,104	\$383,393	\$235,942	\$252,735	-3.14%	7.12%
Construction Services	450	\$255,072	\$270,736	\$565,410	\$244,775	-1.02%	-56.71%
Certified Salaries	110	\$176,050	\$170,407	\$130,567	\$217,086	5.38%	66.26%
Interest	832	\$135,364	\$157,069	\$613,139	\$174,167	6.50%	-71.59%
Equipment	730	\$82,028	\$154,327	\$286,148	\$98,106	4.58%	-65.71%
Non - Certified Salaries	120	\$85,630	\$94,770	\$90,700	\$97,914	3.41%	7.95%
Teacher Retirement Fund, After 7-1-95	216	\$16,923	\$16,586	\$12,844	\$19,381	3.45%	50.89%
Social Security Certified	212	\$12,566	\$12,416	\$9,634	\$14,920	4.39%	54.87%
Group Health Insurance	222	\$13,116	\$12,770	\$12,285	\$12,267	-1.66%	-0.14%
Social Security Noncertified	211	\$6,551	\$7,250	\$5,487	\$7,471	3.34%	36.16%
Operational Supplies	611	\$6,859	\$7,873	\$4,320	\$2,243	-24.37%	-48.07%
Travel	580	\$1,723	\$761	\$2,221	\$2,043	4.35%	-8.05%
Other Supplies and Materials	615, 660 - 689	\$6,710	\$1,470	\$1,407	\$746	-42.26%	-47.01%
Teacher Retirement Fund, Prior to 7-1-95	215	\$446	\$373	\$182	\$403	-2.51%	121.77%
Other Group Insurance Authorized by Statute	224	\$0	\$0	\$193	\$330	NA	71.43%
Land and Easements	710	\$8,448	\$819	\$107	\$300	-56.59%	180.11%
Group Accident Insurance	223	\$270	\$280	\$280	\$215	-5.60%	-23.38%
Group Life Insurance	221	\$96	\$96	\$97	\$80	-4.46%	-17.53%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Other Employee Benefits	241 - 290	\$55	\$0	\$0	\$20	-22.09%	NA
Gasoline and Lubricants	613	\$0	\$0	\$0	\$11	NA	NA
Rentals	440	\$0	\$428	\$0	\$0	NA	NA
Bank Service Charges	871	\$0	\$0	\$500	\$0	NA	-100.00%
Advertising	540	\$0	\$0	\$5,542	\$0	NA	-100.00%
Pre-2008 Object Code - Temporary Salaries	130	\$19,728	\$11,771	\$8,131	\$0	NA	-100.00%
Non Operational Total		\$3,396,476	\$3,989,021	\$5,518,020	\$2,524,945	-7.14%	-54.24%
Grand Total		\$20,269,072	\$18,738,758	\$20,703,177	\$18,005,299	-2.92%	-13.03%